COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE ("COVIFRA")

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE

By Order of the Board

MCB Group Corporate Services Ltd
Company Secretary

04 Nov 2026

The interim financial statements of COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LTEE (COVIFRA) for the period from 01 July 2026 to 30 September 2026 are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2026.

For the period ended 30 September 2026, the Company recorded revenue of EUR 2.3m and a profit after tax (PAT) of EUR 1.1m, compared to EUR 2.2m and EUR 1.1m, respectively, for the same period in 2025.

The increase in the effective tax rate following the introduction of Alternative Minimum Tax on book profits offset by (1) a reduction in finance costs, resulting from debt repayments and lower interest rates, and (2) an exchange gain, driven by the appreciation of the Euro, resulted in the increase in PAT.

Copies of the unaudited interim financial statements, as well as the statement of direct and indirect interests of Insiders pursuant to Section 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge to the public at the registered office of COVIFRA, C/O MCB Group Corporate Services Ltd, MCB Centre, Port Louis.

The Board of Directors of COVIFRA accepts full responsibility for the accuracy of the information contained in this communiqué.

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	30-Sept-2026	30-Jun-2026
ASSETS	**EUR**	**EUR**
Non-Current Asset		
Investment Property	105,337,664	105,337,664
Current Assets		
Other Receivables and Prepayments	320,906	27,879
Tax Asset Receivable	689,935	208,825
Cash and Cash Equivalents	3,716,601	2,699,755
	4,727,442	2,936,459
Total Assets	**110,065,106**	**108,274,123**
EQUITY AND LIABILITIES		
Capital and reserves		
Stated Capital	20,638,667	20,638,667
Retained Earnings	25,934,405	24,792,621
Total Equity	46,573,072	45,431,288
Non-Current Liabilities		
Borrowings	42,266,172	39,953,095
Lease Liabilities	3,900,474	3,927,778
Deferred Tax Liability	13,546,643	12,815,097
	59,713,289	56,695,970
Current Liabilities		
Other Payables	1,342,339	920,424
Dividend Payable	34,355	34,579
Borrowings	2,402,051	5,191,862
	3,778,745	6,146,865
Total Equity and Liabilities	**110,065,106**	**108,274,123**

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	3 months to 30-Sept-2026	3 months to 30-Sept-2025
	EUR	EUR
Revenue	2,257,437	2,184,241
Operating expenses	(133,832)	(177,795)
Operating Profit	**2,123,605**	**2,006,446**
Exchange gain/ (loss)	29,359	(33,881)
Net finance costs	(598,437)	(622,491)
Profit before taxation	1,554,527	1,350,074
Income tax expense	(412,743)	(275,426)
Profit For The Period	**1,141,784**	**1,074,648**
Other Comprehensive Income	-	-
Total Comprehensive Income For The Period	**1,141,784**	**1,074,648**
EARNINGS PER SHARE	EUR 0.0180	EUR 0.0162
NET ASSETS PER SHARE	EUR 0.7341	EUR 0.6524
WEIGHTED AVERAGE NUMBER OF SHARES IN ISSUE	63,443,493	66,321,992

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	Stated Capital	Retained Earnings	Total
	EUR	EUR	EUR
Balance at 1 July 2026	20,638,667	24,792,621	45,431,288
Profit for the Period	-	1,141,784	1,141,784
Balance at 30 September 2026	**20,638,667**	**25,934,405**	**46,573,072**
Balance at 1 July 2025	23,413,337	21,557,223	44,970,560
Profit for the Period	-	1,074,648	1,074,648
Dividend declared	(2,774,670)	-	(2,774,670)
Balance at 30 September 2025	**20,638,667**	**22,631,871**	**43,270,538**
Balance at 1 July 2025	23,413,337	21,557,223	44,970,560
Profit for the Year	-	4,329,809	4,329,809
Dividend declared	-	(1,094,411)	(1,094,411)
Share Buy Back	(2,774,670)	-	(2,774,670)
Balance at 30 June 2026	**20,638,667**	**24,792,621**	**45,431,288**

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE

CONDENSED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	3 months to 30-Sept-2026 EUR	3 months to 30-Sept-2025 EUR
NET CASH GENERATED FROM OPERATING ACTIVITIES	2,131,268	2,044,048
NET CASH USED IN FINANCING ACTIVITIES	(1,085,063)	(2,225,132)
NET INCREASE IN CASH & CASH EQUIVALENTS	**1,046,205**	**(181,084)**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,699,755	2,498,847
EFFECT OF FOREIGN EXCHANGE DIFFERENCES	(29,359)	30,165
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**3,716,601**	**2,347,928**